

Annual Return to Exeter, R.I. Tax Assessor

**The Law is Mandatory – A Return Must Be Filed (RI Law Section 44-5-15, as amended)
And Mail To: Tax Assessor, 675 Ten Rod Road, Exeter, RI 02822**

Statement of Valuation as of 12/31/2020



This Name and Mailing Address will be used for tax bill. Please change if incorrect.

For your convenience, we have supplied you with this form for the declaration of taxable property located in Exeter, Rhode Island. According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between DECEMBER 31, 2020 and JANUARY 31, 2021. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to JANUARY 31, 2021 of intention to submit declaration by MARCH 15. Failure to file a true and full account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after MARCH 15th.

Thank you for your cooperation. If we can be of assistance in preparing your report, feel free to come to our office at Town Hall, 675 Ten Rod Road, Exeter, RI 02822 or call (401) 294-5734

**STATE LAW REQUIRES THE FILING OF THIS DECLARATION.
FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT.
THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.**

I, _____ My Residence Is: _____
(Name) _____

(Title) am responsible for the _____
information contained within this form. My Daytime Phone Number Is: _____

Give a Full, General Description of Your Business Operation: _____ NAICS # _____

Mfg. Wholesale Retail Other: _____

Number of Employees as of December 31, 2020 _____ Square Feet Occupied _____

Do you own or lease the space occupied? _____ Monthly Rent: _____

Ownership of Business is a: Corporation Co-Partnership Individual

Business owner(s): _____
Business Name / DBA: _____
Business Location: _____
Mailing Address: _____

SECTION 1 REAL ESTATE OWNED

If You Need Additional Space Attach Addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat (s)	Lot (s)	Land	Improvements

SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY

Please list by year the total acquisition cost for all short life computer equipment in this section. **Manufacturers** include all computer equipment **NOT** used directly in the actual manufacturing process. Attach a separate sheet if necessary. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 6.*

Calendar Year Purchased	Acquired New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			20%		
2018			40%		
2017			70%		
2016 & Prior			80%		
TOTALS					

SECTION 3 TANGIBLE PERSONAL PROPERTY

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that has an economic life between 6 and 12 years.

Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process. IMPORTANT ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 6. Be sure to list all computer equipment separately in section 2.

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			10%		
2018			20%		
2017			30%		
2016			40%		
2015			50%		
2014			60%		
2013 & Prior			70%		
TOTALS					

SECTION 4 LONG LIFE ASSETS

List by year the total acquisition cost for assets that have an economic life of 13 years or more. Manufacturers should only report assets that are **NOT** used directly in the actual manufacturing process. **IMPORTANT ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 6. DO NOT duplicate assets reported in Sections 2 and 3.**

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			10%		
2018			15%		
2017			20%		
2016			25%		
2015			30%		
2014			35%		
2013			40%		
2012			45%		
2011			50%		
2010			55%		
2009			60%		
2008			65%		
2007 & Prior			70%		
TOTALS					

SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND

Property Address: _____ PLAT _____ LOT _____

Property Used For: _____ CLAIMED FULL VALUE:

Name of Landowner: _____ \$ _____

Is Lease Recorded? YES _____ NO _____ Dates of Lease From: _____ to _____

**SECTION 6 LEASED / RENTED / CONSIGNED
TANGIBLE PERSONAL PROPERTY**

*This Section to be Used by All Businesses
INCLUDING MANUFACTURERS*

Lessor / Owner / Address	Item Description	Cost New	Lease Terms	Monthly Rent	Lease #

SECTION 7 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS

On December 31, 2020, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item inclusive of disposals:**

Lessee's name and location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, dates of lease, and date and method of disposal (returned-lease purchase.)

Attention Leasing Companies: Please provide disposition list. If you no longer hold the leases, we need to know where the equipment went- was it sold to another leasing company, sold to lessee, returned to you, etc.

SECTION 8 LEASEHOLD IMPROVEMENTS

Fixtures, etc. owned by you and attached to or used in real estate owned by others and not reported elsewhere.

Leasehold improvements include, but are not limited to, wall paneling, carpeting, tile on walls and floors, ceilings, electrical and plumbing fixtures, partitions, building additions and the like.

Calendar Year Purchased	Description of Improvements	Improvement Cost	Description Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			10%		
2018			20%		
2017			30%		
2016			40%		
2015			50%		
2014			60%		
2013 & Prior			70%		
TOTALS					

SECTION 9 SIGN YOUR RETURN AND NOTARIZE

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true and complete list of all real estate and personal property owned by said Corporation, Co-Partnership or Individual in or ratable in said Town/City on the said thirty-first day of December, 2020 at 12 o'clock midnight, Eastern Standard time; that the value placed against each item thereof is the full and fair-cash value thereof at said time.

**Please
Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature

Date

Title

On _____, _____ personally appeared before me and made oath that the foregoing account, by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable estate owned or possessed by said corporation, co-partnership, or individual.

Signature of Notary Public and Date

My Commission Expires: _____

**If you are no longer in business, complete the affidavit then return the form to us.
Failure to respond by January 31, 2021 will result in a 2021 Tax Bill.**

AFFIDAVIT OF BUSINESS CLOSING OR MOVE OR SALE OF BUSINESS OR PROPERTY

I _____ of _____ at _____

Business or property owners name Business name (if applicable) Street location in _____

With regards to said business or property I do certify that on _____ said business or property was (indicate which one by circling):
DATE

SOLD TO: Name _____ Address _____

MOVED TO: City/Town and State to where business or property was moved _____ Address _____

TERMINATED: **Attach Bill of Sale or Letter of dissolution to this form and return it with this affidavit to Assessor's office**

Signature

Print Name